B'klyn RT.... 6514 65% Pac Coast 1 p100 B'klyn U Gas 180 195 Pac Coast 2 p 86

Can South'n.. 69 70 PCC & St L.. 74 Can Pac.....15014 15096 PCC & StL pf 97

Chi & N W...191 19214 Read 2d pf... 89 Chi M & St P...17354 17414 Rep'b'e Steel 17

Chi Terminal.. 1714 18 Rep Steel pf., 7314 Chi Terminal.. 1714 18 Rock Island.. 2714

1614 Pacific Mall .. 38

50 Pittsburg O'l. 17 26 Pittsb'g C'l p. 73

7814 P'd Steel Car. 36

120 Pullman PCar286

96 P'd St Carpf. 9114

Ry St Sp'g pf 9614

82 Reading..... 95% 8614 Read 1st pf... 91

Rock Isl'd pf. 73

614 Rubber Gda., 32

35 Rub Gds pf...101

90 Sloss-Shef... 72% 115 Sloss-Shef pf.100

1816 St J Q & I 1 pf 46

2714 St J G & 12 pf 20

8814 St L & S P 1pt 74

42 Texas Pac.... 33 33 4214 Third Av RR.128 130

TSIL & W pf 5514 56

79% Un Pacific....122% 123

1314 Toledo Ry.... 34 2714 TSt L & W... 37

4014 Twin City....109

Gt North pf. .280 282 U.S. Rubber. . 3614 37 Hock Val... 93 95 U.S. Rub pf. . . 102 1021

Int Paper... 1814 19 Va-Car..... 84 35 Int Paper pf. 77% 7814 Va-Car pf...108 109

Kan City Sop 8414 88 W & L E 2 pt. 2214 28

KC 3 F & M p 8114 8214 Wis Central... 24 2414

Keo & Des M. 10 18 Wis Cent pf. 8214 83

THE OUTSIDE MARKET.

Peo & East... \$3 Phila Rap T...115

Brunswick.... 16 Buff R & P....146

Buff R & P pf. . 180

Butterick 58

Ches & Ohlo... 4934 Chi & Alton... 33

Chi & Alt'n pf. 75

OCCASIL. 9514

Chi Gt West ... 1876

CCC&StLp.119

Ohl Gt W (A) .. 62

Chi Gt W deb., 84

Chi Un Trac... 616

Cle Lo & W 72

Col Fuel & I ... 4154

Col Southern. 3614

Col 50 2d pf... 86

Den & R G pf. 88

Det U Ry 93

Det So pf ct . 41

DSS&Apt. 2614

Eleo Storage. — Erie....... 40% Erie 1st pf... 79

Erie 2d pf.... 651/2

Ev & T H pf. 85

Fed M & Spf. 91

Illinois Cent. 161

Int Power.... 85 Int Pump.... 27

Int Pump pf. 80 Iowa Central. 25

Iowa Cent pf. 48

Kan Oty S 24

Bz dividend.

92

Steady."

Provisions were a SUGAR.—Row was firm at 64c. for et tot tot and 85c. for nuncovados & tot 3,000 bags 86 test and 1,500 tons 80 test. was more active and steady. Grammated, Chicago, June 18.—To-day's prices follows:

7.2714 7.2714 7.25

. 12.72½ 12.75 12.65 12.67½ 12.77½ 13.05 15.07½ 12.97½ 12.97½ 13.10 OTHER MARKETS.

7.25

\$186,828,678

Wheat:
July....
Sept.....
Dec....

Redmond & Co.

BANKERS AND BROKERS

BANKERS. Members New York Stock Exchange. 41 WALL ST., NEW YORK. OF CHESTNUT STREET, PHILADELPHIA.

DEALERS IN **High Grade Investment Securities** Transact a General Foreign and Domestic Banking Business.

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ENGINEERS.

H.M. BYLLESBY & CO. ENGINEERS.

Design, construct and operate Railway, Light, Fower and Hydraulic Plants. Examinations and Reports. New York Life Building. CHICAGO, ILLINOIS.

DIVIDENDS AND INTEREST. THE CHICAGO & ALTON RAILWAY CO.
First Lien Mortgage 3½% Bonds.
Coupons No, 10, due July 1, 1905, from the abovementioned bonds, will be paid at maturity upon presentation at the office of the Treasurer of the Company, No. 120 Broadway, New York, N. Y.
Packages of coupons may be left for verification on and after Monday, June 26, 1905.
The books for the registration and transfer of fully registered bonds will be closed at 3 P. M. on Wednesday, June 21, 1905, and will be reopened at 10 A. M. on July 3, 1905. 10 A. M. on July 3, 1905. FREDERIC V. S. CROSBY, Treasurer.

BLOSS-SHEFFIELD STEEL AND IRON CO. The Board of Directors have this day declared a dividend of ONE AND THREE QUARTERS (1845) PER CENT. upon the Preferred Stock of the Company out of earnings, payable July the 1st, 1905, at the office of the Guaranty Trust Company of New York to stockholders of record at the closing of the books. Transfer books will be closed at three o'clock P. M. on June the 20th and reopened on the morning of July the 3rd, 1905. E. L. MORRIS, Secretary and Treasurer.

June 13th, 1905.

THE MUTUAL BANK.

New York, June 8, 1906.

The Board of Directors of THE MUTUAL BANK has this day declared a dividend of THREE (3) PER CENT, on the capital stock of this bank payable July 1, 1905, to stockholders of record June 24, 1906.

The Transfer Books will close June 24, 1905, and will reopen July 5, 1905.

LANGLEY W. WIGGIN, Cashier.

The Columbus Gas Light & Heating Co.
A dividend of Three per cent, has been declared
on the preferred stock of the Columbus Gas Light
and Heating Company, payable July 15th, 1906,
to stockholders of record at the close of business
June 30, 1905.

H. M. WORK, Secretary.
DOWLING GREEN TRUST CO., Transfer Agents, 26 Broadway, New York.

COLONIAL TRUST COMPANY,
222 Broadway,

The Board of Trustees have this day declared a semi-annual dividend of Five Per Cent. (5%) on the capital stock, payable July 1, 1805, to stock-holders of record on June 20th, 1905.

The transfer books will be closed from June 20th, 1905, to July 1, 1905.

E. L. JUDSON, Secretary.

Savings Banks.

The Bowery Savings Bank, 133 AND 130 BOWERY,

NEW YORK, June 15, 1995. semi-annual dividend at the rate of FOUR PER CENT. per annum has been declared and will be

and upward and not exceeding \$3,000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July Money deposited on or before July 10

will draw interest from July 1, 1905.

WILLIAM H. S. WOOD President MENRY A. SCHENCK, Comptroller.

EMIGRANT INDUSTRIAL SAVINGS BANK 51 Chambers St., New York.

The Board of Trustees have declared a semi-annual dividend at the rate of FOUR PER CENT. per annum on all deposits entitled thereto, from \$5 to \$5,000, for the six and three months ending June 20, 1908. DEPOSITS MADE ON OR BEFORE JULY 10. 1905, WILL DRAW INTER-EST FROM JULY 1, 1905.

JOHN J. PULLEYN, Comptroller. ELECTIONS AND MEETINGS.

PUBLIC OPINION COMPANY.

Notice is hereby given that the regular annual meeting of the stockholders of the Public Opinion Company will be held at the offices of the company, 44 East 23d Street, New York City, July 20, 1906, at 11 o'clock A. M.

D. T. PIERCE, Secretary.

MONEY AND EXCHANGE.

Money on call, 2@2½ per cent.; last loan, for cent.; ruling price, 2½ per cent. Time money quoted at 8@8½ per cent. for sixty days to six months and 8½@4 per cent. for seven to ten months. Commercial paper quoted at 8½@4½ per cent. for prime single names and bills receivable; other names, 6½@5 per cent.

Symb per cent.

The foreign exchange market was quite featureless to-day, rates holding steady at a range slightly higher than last week's closing parity. Fosted rates were quoted at 44.86 for long and 44.88 for short. Actual rates: Long bills, \$4.8520@\$4.8525:sight drafts, \$4.8720@\$4.

short.

Domestic exchange on New York—Boston

5 and 80. discount. Chicago—50. premium.
Charleston—Banks, buying, par; selling,
1-10c. premium. Cincinnati—20c. premium.
Montreal—Par. New Orleans—Commercial,
60c. discount; banks, 85c. discount. St. Paul

—50c. premium. Minneapolis—60c premium.
Louisville—25c. premium. San Francisco—
70c. premium.

Money in London, 12014 per cent. Rate of discount in open market for short and three months bills, 2 per cent. Consols for money closed at 90% and for the account at 90 7.16. Paris advices quote 3 per cents at 98 fancs 70 centimes. The private rate of discount is 1 11-18 per cent. Exchange on London 25 francs 17 centimes. Berlin advices quote exchange on London 20 marks 47 pfgs. The private rate of discount is 2½ per cent.

per cent.

New York Clearing House statement: Exchanges, \$136,836,118; balances, \$6,704,958; Sub-Treasury deblt balance, \$834,576.

Commercial price of bar silver in New York, \$8%c. Bar silver in London closed at 27d. Mexican silver dollars were quoted at 45%.

SUB-TREASURY TRANSACTIONS. SATURDAY.

Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury.
 Gain to banks on day's transactions
 \$798,000

 SINCE FRIDAY LAST.
 \$8,931,000

 Paid by Sub-Treasury to banks
 \$8,931,000

 Paid by banks to Sub-Treasury
 6,996,000

FINANCIAL AND COMMERCIAL.

MONDAY, June 19. A moderate degree of experimental activity on the long side of a few stocks to-day and here and there some desultory buying of a bona fide character imparted a strong tone to the stock market. The fugitive preferences of the free lance trading element happened to be bullish, and wher-ever serious efforts were made to create a market professional assistance was freely offered. The trading was confined almost entirely to the four walls of the Stock Exchange and approximated a volume of 200,000 shares.

Those who are settled in the opinion that there is not going to be anything in the market for a while might say that this was merely one of the strong days that alternate with weak days when the speculation is in its present deadlocked condition, and they could not be contradicted. There was some encouragement, nevertheless, in the strength and relative activity to-day of stocks wherein the right kind of leadership, some think, could be effectively asserted. A campaign in the Pennsylvania group of stocks, for example, is something that Wall Street has been looking forward to for a long time, and Pennsylvania was to-day one of the strongest features of the market. Speculative interest has always been responsive to trustworthy initiative in these securities. It is confidently e pected that those who are responsible f Pennsylvania in the market will take th stock in hand at the proper time and mal it a prominent and attractive feature speculation. Pennsylvania's speculative following insists that there is room for a active campaign in the stock on what already pays and is earning, without r course to rumors of any increase of th dividend. Bullish interest in the minsecurities of the Pennsylvania group, how ever, is based largely upon expectation of increased dividends. An increase of th Reading dividend to 4 per cent has alread been conservatively discounted in the price of the stock. There is still room for improvement in Baltimore and Ohio, however if its dividend is going to be increased th year, and it is expected that the Norfol and Western dividend also will be raised at the next period. Three or four in creases of dividends by such corporation as the Reading, the Baltimore and Ohi and the Norfolk and Western would in evitably give rise to a multitude of div dend rumors all more or less productive of Stock Exchange speculation. It may b added that if the Reading dividend is no increased this week to the rate of 4 pe cent. Wall Street will be deeply disar pointed. The position of the bull crow in the stock seems to depend upon it.

and the Steel shares, all of which wer strong to-day, interest converged prince pally upon so-called specialties—stock which are susceptible to influence of a local or peculiar nature. The traction securities were notably strong. The movement i Brooklyn Rapid Transit attracted a pro fessional following and was of some value to the general market. The market position of Metropolitan Street Railway stock is subject upon which a great deal of con jecture is being expended at the presen time. There is a growing impression tha the Metropolitan financiers have place themselves in a very strong strategic po sition, and that the prospects of Metro politan stock have in some way been greatl improved. Nobody seems clear as to jus how this has been accomplished, however and speculation in both the Metropolita issues more or less reflects this uncertainty On one point everybody may be convinced and that is that Metropolitan Street Raffway stock is not widely distributed in the

offices of Wall Street. The persistent buying of Wisconsin Central shares is not understood. It began to attract attention only last week. Traders were the first, of course, to see it and their participation gave the market a highly professional appearance. Efforts were made, presumably by theitraders who got into it, to create the impression that the movement originated with a house that had nothing to do with it. Certain persons who are interested in the Wisconsin Central property are uninformed as to the character of this recent buying. They say merely that some one seems to be accumulating the stock. Since the dissolution of the voting trust control of the property has

financial markets to-day. London did

thing to turn up, but for an aggressive interpretation of the things that are turning up. In the last fortnight enough has happened to make a very active market if news were all that was wanting. Stocks may go up without news, as they frequently do, and may also go down without news, and then again they may remain motionless in the face of almost any news. The stock market is not an automaton. Conditions assert themselves in the long run only because sooner or later men will sot upon them.

New York Stock Exchange Sales June 19 CLOSING PRICES OF UNITED STATES BONDS.

1	RAILROAD	AND OTHE	R RONDS.
1	Adama Exp 48 100010334	GR Bay & W db B	NY Ont & West
	Amer Hide & L 6s	12000 2414	40001033
	Amer Hide & L 6s 2000 9714	Impi Japanese 4s	Norfolk & West 4
	Am Tobacco 48	sterling loan	10001021 Nor! &W Poes 6 200095
	5000 7434	7000 1007	3000 OA
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	ATASF adi 4	10000100/A	8000773
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	1500010134	10009234	South Pacific 4s
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	100010334 Chi Bur & Q 44 5400010234	60000 9 27g	33000 971
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Total sales of b	onds (par	value,	3,058.500	
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200 Am Lin O		18	18	
1200 Am Loco		467		8
1400 Am Smel		1121		1
1000 Am Smel		1185		8
100 A Sm Sc p		971		1
1700 Am Steel		9		1

market. Speculative interest has always	Total sales of bonds (par value), \$3	,088.500.
been responsive to trustworthy initiative in these securities. It is confidently ex-	RAILROAD AND OTHER	SHARES.
pected that those who are responsible for Pennsylvania in the market will take the	High- Low-	Clos- Net
stock in hand at the proper time and make	Bales. est. est.	ing. Ch'ge.
it a prominent and attractive feature of	6900 Amai Cop., 7934 79	7938+ 88
	1300 Am Car & P 3314 3219 100 Am Ice Sec. 2634 2634	8314- 12 2684+1
speculation. Pennsylvania's speculative following insists that there is room for an	100 Am Ice Sec. 2684 2684 200 Am Ice pet. 3712 3712	3719+ 19
	200 Am Lin Oil. 18 18	18
active campaign in the stock on what it	1200 Am Loco 4734 4678	4736+ 88
already pays and is earning, without re-	1400 Am Smelt 1 1 234 1 1 218	11819+ 19
course to rumors of any increase of the	1000 Am Smelt pl 1 91s 1 1 85s	11918+ 88
dividend. Bullish interest in the minor	100 A Sm ScpB 9712 9712	9712-18
securities of the Pennsylvania group, how-	1700 Am Steel F. 919 9	914+ 14
ever, is based largely upon expectations	1700 Am St P pt. 3834 37 400 Am Sugar13412 13438	3834+214 18438+ 38
of increased dividends. An increase of the	400 Am Sugar 13412 13438 800 Am Woolen 33 3258	3234- 18
Reading dividend to 4 per cent has already	300 Am Wool pf10312 10314	10338+ 88
been conservatively discounted in the price	600 Anaconda10314 103	10314+ 84
of the stock. There is still room for im-	1700 A T & S F 82 8112	8178+ 19
provement in Baltimore and Ohio, however,	500 A T&S F pf10284 10234	10284- 14
if its dividend is going to be increased this	200 At C Line 159 159	159 +1
year, and it is expected that the Norfolk	1700 Balt & Ohio10914 109	109 + 88
and Western dividend also will be raised	17000 Bklyn R T. 6578 64 3500 Can Pac 15058 15014	6558+184 15058+ 88
at the next period. Three or four in-	700 Ches & Ohio 4978 4978	4978+ 14
creases of dividends by such corporations	200 Chi & Alt pf 78 78	78 - 12
as the Reading, the Baltimore and Ohio	300 Chi & N W. 19212 1905	1900+ 18
and the Norfolk and Western would in-	2000 Ch & NW rts 1 312 1 312	1312
evitably give rise to a multitude of divi-	1500 Chi Gt W., 19 1884	19 + 18
dend rumors all more or less productive	1500 C M & St P. 1741g 1735g	1748e+ 88
of Stock Exchange speculation. It may be	100 Chi Ter pf. 3012 3012 100 C C C&St L 95 95	95 +1
added that if the Reading dividend is not	600 Col Fuel & I 43 4112	42 + 19
increased this week to the rate of 4 per	400 Corn Prod. 10 10	10
cent. Wall Street will be deeply disap-	100 Corn Pro pf 48 48	48
pointed. The position of the bull crowd	300 Det Un Ry. 9314 93	93 + 88
in the stock seems to depend upon it.	300 Distillers' S 4212 4214	4214+ 18
Outside of Pennsylvania, Union Pacific	400 DSS&Apt 2714 27	27 + 68
and the Steel shares, all of which were	5700 Erie, 4058 4018 100 Erie 1st pf. 79 79	401g+ 14 79 + 8g
strong to-day, interest converged princi-	800 Erie 2d pf. 6534 6519	651g- 88
pally upon so-called specialties—stocks	400 Gen Elec Co 1 73 •1 7 212	17212-2
which are susceptible to influence of a local	200 Great Nor p281 279	281 +2
or peculiar nature. The traction securities	300 Hock Val pf 94 9314	94 + 84
were notably strong. The movement in	800 IU Central. 161 161	161 + 12
Brooklyn Rapid Transit attracted a pro-	100 Iowa Cent 25 2 2512 100 Kan C So 24 24	2519
fessional following and was of some value	100 Kan C So., 24 24 600 Kan C So pt 55 5434	00 - 14
to the general market. The market position	1 100 KC,FtSc pf. 8158 8158	8158-118
of Metropolitan Street Railway stock is a	1700 Knick Ice 2212 1912	22 +23
subject upon which a great deal of con-	1100 Lou & Nash1 46 14512	14884+ 12
ecture is being expended at the present	200 Manhattan. 16414 16414	16414+9
time. There is a growing impression that	12700 Met St Ry1 2418 12258	124 +114
the Metropolitan financiers have placed	3000 Met Secu 8078 80 400 Mex Cent 2078 2034	8019+119
themselves in a very strong strategio po-	400 Mex Cent 2078 2034 800 MStP&SSM11884 117	2078+ 14
sition, and that the prospects of Metro-	100 MStPSSMp1 58 158	158 + 19
politan stock have in some way been greatly	100 M K & Tex., 2784 2784	2784
mproved. Nobody seems clear as to just	100 M K & T pf. 62 62	62 - 14
how this has been accomplished, however,	1400 Mo Pacific. 9914 9878	9914+ 68
and speculation in both the Metropolitan	400 Nat Bis Co. 6184 61	6184+114
issues more or less reflects this uncertainty.	100 Nat Lead 44 44 100 Nat Lead pl 04 104	104 - 14
On one point everybody may be convinced,	100 Nat Lead pl 0 4 10 4 100 Nat E&S pf 86 86	86 -1
and that is that metropolitan bireet Ran-	100 MBI Date PI GO OO	

rested in the open market. Dulness characterized all the principal practically nothing on this side.

The stock market is waiting not for some-

	48 reg 1 04	1044		200 Va I C & C.	38 38 38 -
VGE.		-	No. of the second	100 West'gh'se.	16714 167 167 -
	RAILROAD	AND OTHER	R RONDS.	\$500 West Un T.	
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al paper	Amer Hide & L 6s 2000 9714	Impi Japanese te	9000 100	8400 Wis Cent pf	
me single	Am Tobacco 48	sterling loan	100010214		cks. 199,200 shares.
r names,	A000 7434	700010078 N	100010214 forf &W Poca 46 200095		
	AtchTop&SFe 48	1000010084 N	orth Pacific 48	*Ex dividend.	
vas quite	2000 7 6 8 12000 7 6 8 6000 7 4 34 AtchTop&SFe 48 8 60 1 0 3 19 2000 1 0 3 34 2000 1 0 3 54 2000 1 0 3	100010078	100010812		• • • • • • • • • • • • • • • • • • • •
steady at eek's clos-	200010354	400010034 N	orth Pacific Se	CLOS	ING PRICES.
quoted at		1000010078	4000771a 5000773a or Rail & Nav 4		-
t. Actual	100009634	Impl Jap 6s at'lg O	r Rail & Nav 4	Bid. A	Asked. Bid. A
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8, \$4.8750. 8 1-82 for	2000948a 1000941a	50009914 30009918	200012508 100012584 acine of Mo 48	Allis Ch'im'rs. 13%	15 Knick Ice pf. 60
TO -1 -1 -	AtlanticC Line 44	3000991a	100012584	Allis Ch pf 52	57 LEAW 30
long and	11000102	180009914 P	100010818	Amal Copper . 79%	7914 L E & W pf 88
ere quoted	Balt & Oh gold 48	120009918 1000	leading gm 4a	Am C& F 3316	34 Long Island., 50
8 1-16 for	Balt & Ohio 8148 70009634 Bal & Oh SW 8149 20009314	1000099 ImperialJap 414s	18000104 700010334 1500010358	Am C& F pf., 95	97 Lou & Nash 145%
	Bal & Oh SW 8144	K ACoct Clad	15000 10334	Am Cot Oll 80%	3194 Manhattan16814
k-Boston	20009314	KL&Coctflpd 10000093 5009314	L & Iron Mt 5s	Am Cot Oil pf. 9214	95 Met St Ry 12376
premium. selling.	Bkn Rap Tr cv 44	500 9314	t L & Iron Mt 5s 10061 1612 t L & Iron Mt	Am Die Tel 28	31 Met Sec 80%
premium.	100088 20008812 130008884 150008878	120000 93	Riv & Gulf 4a	Am Express210	240 Mex Cent 20%
mmercial.	13000 8884	600931g	500095 10009478 500009484	Am Hide & L., 6%	6% Minn & St L., 54
St. Paul	150008878	6000093	1000 9478	Am H & L pf., 40%	4014 M & St L pf 85
premium.	25000 8 9		200095	Am Ice Secs. 2634	27 MSP&S8M118
rancisco-	2500089 Bkn Un Fi 1st 20001 1 0 38	8500 931aS	t L & San Fr fde	Am Lin Oil 17	19 MSPASSM pf158
ent. Rate	Central Ga cn 5a 200011312		110009034	Am Lin Oli pf. 40	44 M K & T 2736
short and	Central Ga 2d in	300009278 80093	14000 905g	Am Loco 4736	47% M K & T pf 62
onsols for	Central Ga 2d in 26000 82	1200093	05000 9812	Am Loco pf111	112 Mo Pacific 99
e account	500083		t PM&M Mex 48	Am Malt 6	614 Nash & St L 144
per cents ivate rate	1500082 Central Ga 3d in	8000093 S	5000 s151 0 314	Am Malt pf 23	24 Nat Bis Co 61
change on	1500067	108000 9270	8000125	Am Smelt'g 112%	11214 Nat Bis Co pf.116
Berlin ad-	20006814	2500093 · S	an A & A Pass 4s	Am Smelt pf11916	11914 Nat'l En & St. 20
20 marks	100006834 2000069	500 Q3 S	100000	AmSnuff167	
ount is 21/2	6000 6812	1000 9 278	lood88		
P.	CentralPacificist		o rac of Calos	Am Snuff pf 10114	106 Nat Lead pf 104 914 Nat RRMex p 34 -
ment: Ex- \$6,704,958;	200010134 1000010138	25000 0 270	1000103	Am Steel Fd. 914	
76.	1 1000010134	10009234 S	outh Pacific 49	Am St Fd pf 3816	39 NRR2d pf 17
New York.	400010178	800927A	900093	Am Sugar1841/4	18412 N J Central 198
sed at 27d.	Ches & Ohio 4148 400010758 Ches&O R&A 181	250009278	15000 9234	Am Sug pf135	136 NYAB145
at 451/2.	Ches&O R&A 181	\$0093 25009234 S	o Pacref 4s ctis	Am T & C 91	93 N Y Central 14114
	100010334	30009278	3900097 100009718	Am T & T140	141 NYCA St L. 4514
TIONS.	Chi Bur & Q 49 5400010234 9100010278	60000 9279	33000 9718	Am Tob pf 9514	9612 NYCASL1 pf110
	9100010278	800 9278 S	33000 9714 Southern Ry 5s 10000 121 15000 12114	Am Wool 32%	33 NYCASL 2 pt 79
and the same of	registered 2000101	5000 9 2 34	10000 .121	Am Wool pf103	10312 N Y Dock 24
\$4,376,000	Chi B & ONeb 45	80000 9278 800 9278 800 9278 5000 9278 5000 9278	outh Ry St L 49	Ann Arbor, 35	40 N Y Dock pf. 6514
8,578,000	Chi B & Q Neb 45		300010014	Ann Arbor pf. 75	79 NYNH&H.107
\$798,000	Chi B & Q III 3148	7500 9278 7	Third Avenue 48	Anaconda.,103	10314 Nor & West 7914
	Chi Mil & St Paul	75009278 Int & Gt Nor 2d U 200010112	Ind'gnd Fl Rys of Lon Lim 5s	At T & S F 81%	81% Nor & West pf 92
6,996,000	C&PW58	200010112	of Lon Lim 50	At T & S F pf102%	108 North Am 9815
****	30001171g	Int Paper CV 5s	10000 9814	Atl Coast L159	160 Nor Pacific 18514
\$1,935,000	CRIAPRR 50	Kan CFI SAM 4	10009812	Balt & Ohlo108%	10914 Ont & West 50%
877,000	CMRIAPRR	1000 8 918	Suppose to	Balt & Ob pf 96%	971 Pacific Coast. 45
		1		The second second	• • • • • • • • • • • • • • • • • • • •

	100 Un Ry SLp 8034	803 ₄	8034- 12
	1200 USCIPpe 29	285 ₈	29 + 18
	200 USCIPpf 9134	915 ₈	9134- 18
	1200 Un Ry In pf 8412 100 Un Ry S L p 8034	83	84 +1 8034- 12
,	11800 Union Pac. 12314	1223 ₈	12278+ 08
	400 Un Pac pf. 98	98	98 +118
	200 Un Ry Inv. 49	481 ₈	4818+108
1	100 Twin C RT. 110 700 Twin Cy rts 12 500 Un Bag & P 1058	110 12 978	110 + 12 12 1078+ 78
,	800 Tenn C& Ir 7734	7714	7712+ 68
	300 Tex Pacific. 3314	33	3314
	100 Tol SL&Wp 56	56	66 - 14
	300 Sou Pac pf. 12038 500 Sou Ry Co., 3112 200 Sou Ry Cop 97	12014 3112 97	12038+ 88 3112+ 18
1	400 St L S W 2258	22	225 ₈ - 3
	100 St L S W pf. 60	60	60 - 1
	2000 Sou Pacific. 6238	611 ₂	62 + 3
r	100 Rub Goods . 32	32	32
7	800 Rub Gds pf . 10 1	101	101 - 19
3	100 StL&SF 2 pf 6414	6414	6414- 8
1	200 Reading 1 p 9 1 14	9114	9114
	600 Rock Island 2734	271 ₂	2784+ 84
	100 Rock Isl pf. 74	74	74 - 14
100	100 Ry St Sp'g. 31	31	31 - 78
	100 Rep Steel 1712	171g	1712- 14
	20110 Reading 9612	957g	9578+ 18
r	400 Peo Gas 10119 100 Pitts Coal 1712 100 Pitts Coal p 74	1013 ₈ 171 ₂ 74	$ \begin{array}{r} 10112 + 14 \\ 1712 + 8 \\ 74 + 12 \end{array} $
r	2000 Ont & Wes. 51 28700 Penn RR13614	98 5014 135	51 - 15 13578+ 6
- a	400 NY C &StL. 4614 1200 Nor & Wes. 80	7912	7912
•	600 N Y Central 1 4 1 84	141	14114
	800 N Y Dock 25	24	25 +1
	200 N Y Dock p 66	65	66 +211
i.	100 Nat Lead 44	44	44 - 1
	100 Nat Lead pl 0 4	104	104 - 1
	100 Nat E&S pf 86	86	86 -1
•	100 M K & T pf. 62 1400 Mo Pacific. 9914 400 Nat Bis Co. 6134	0878 61	62 - 14 9914+ 6 6184+11
,	800 MStP&SSM11884	117	11834+1
	100 MStPSSMp158	158	158 + 1
	100 MK&Tex., 2784	274	2734
t i	12700 Met St Ry1 241s 3000 Met Secu 8 07s 400 Mex Cent 2 07s	1225g 80 2034	8 01g+11g 2 07g+ 1
t	1700 Knick Ice 2212	1912	22 +23
	1100 Lou & Nashl 46	14512	14534+ 1
	200 Manhattan.l 6414	16414	16414+8
e a	100 Kan C So., 24 600 Kan C So pf 55 100 KC,FtSc pf. 8158	24 5434 8158	24 - 1 65 - 1 815s-11
n -	800 IU Central. 161 100 Iowa Cent 25 2	2512	2519
1 6		17212 279 9314	17212-2 281 +2 94 + 8
	5700 Erie, 4 058	401s	401a+ 14
	100 Erie 1st pf. 79	79	79 + 86
	800 Erie 2d pf. 6 534	651s	651a- 86
0	300 Det Un Ry. 9314	93	93 + 86
	300 Distillers' S 4212	4214	4214+ 16
	400 DSS&Apt 2714	27	27 + 66
r	400 Corn Prod. 10 100 Corn Pro pf 48	10	10
t	100 Ch! Ter pf. 3012	301g	3012
	100 C C C&St L 95	95	95 +1
	600 Col Fuel & I 42	411g	42 + 19
-	2000 Ch & NW rts 1 312	1312	131 ₂
	1500 Chi Gt W., 19	1884	19 + 1 ₀
	1500 C M & St P.1 7 412	17358	1748 ₈ + 5 ₀
0	700 Ches & Ohio 4978	4978	4978+ 14
	200 Chi & Alt pf 78	78	78 - 12
	300 Chi & N W.19212	19058	19058+ 16
d -	1700 Balt & Ohiol 0914 17000 Bklyn R T. 657a 3500 Can Pac 1505a	109 64 15014	109 + 86 6558+13, 15058+ 36
ĸ	1700 Balt & Ohiol Ool	100	

Am C&F.... 3314 34 Long Island., 50 55 Am C&F pf., 95 97 Lou & Nash., 14594 14594

Am Cot Oil ... 80% 31% Manhattan. .16814 165 Am Cot Oil pf. 9214 95 Met St Ry 12376 124 Am Dis Tel.... 28 31 Met Sec..... 80% Am Express...210 240 Mex Cent.... 20%

Am Malt 6 61/2 Nash & St L .. 144 150 Am Malt pf ... 23 24 Nat Bis Co.... 61 62

Am Smelt'g ... 112% 1121 Nat Bis Co pf. 116 117

Am Snuff pf... 1011/4 106 Nat Lead pf... 104 108 Am Steel Fd... 014 914 NatRRMex p 34 - 841/4

Am Strapr... 1844 1842 NY Central... 198 202

Am Sug pf... 135 136 NY AB... ... 145 150

Am T& C... 91 93 NY Central... 1414 1419

Am T& T... ... 140 141 NY C& St L... 4514 47

AtTASF.... 81% 81% Nor & West pf 92 94
AtTASF pf...102% 103 North Am.... 981% 99
Atl Coast L....159 180 Nor Pacific... 1851% 186

4214+ 18 27 + 68	THE OUTSIDE MARKET.	ı
4019+ 14	The volume of business transacted in the	1
79 + 86 651g- 86	outside market to-day compared favorably even with last week's light average, and the	3
17212-2	few issues which then monopolized activity, although still the most prominent in the trading, suffered a substantial diminution in sales. The course of prices was irregular, with perhaps a scarcely perceptible tendency down-	H
281 +2	ing, suffered a substantial diminution in sales. The course of prices was irregular, with per-	i
94 + 84	haps a scarcely perceptible tendency down- ward. Changes at the close included a slight	1
2519	majority of decimes. Greene Consolidated	i
00 - 14	Copper, the more active of the two Greene companies, after rising to 23% in the morning	į
8156-116	forced it down to 21%. It closed at 21%.	1
14584+ 12	Greene Consolidated Gold, on the other hand,	į
16414+8	companies, after rising to 23½ in the morning hours, met an outburst of liquidation which forced it down to 21½. It closed at 21½. Greene Consolidated Gold, on the other hand, was quite firm, and scored a fractional advance. It is said that no action on the Glover report will be taken before the meeting of	1
8019+119	directors, which has been called for July 5.	
2078+ 14	prices were stimulated in the shares of the	
11834+1	vance. It is said that no action on the Glover report will be taken before the meeting of directors, which has been called for July 5. Considerable activity and somewhat lower prices were stimulated in the shares of the Montreal and Boston Consolidated Company by the issuance of a circular announcing the saie of its mines and properties to the Dominion Copper Company. The last named company will issue its stock, share for share, in exchange for Montreal and Boston stock.	L
158 + 1g 2784	sale of its mines and properties to the Do-	1
62 - 14	company will issue its stock, share for share,	1
9914+ 68	in exchange for Montreal and Boston stock, without assessment or payment of any kind, and has authorized a bond issue of \$1,000,000	1
44 - 14	for the purpose of paying the balance of the	3
86 -1	for the purpose of paying the balance of the unpaid purchase price on Montreal and Boston properties and for further working capital. The feature of the bond department was the heavy trading in Central Leather 5s, which	1
14114	The feature of the bond department was the	'
25 +1 66 +21p	declined fractionally despite aggressive	
4614+ 84	strength shown by Central Leather common stock.	
7912	The transactions in the market to-day were as follows:	1
98 - 19 61 - 19	Sales. Open- High Low Clos- ing, est. est. ing.	1
13578+ 68	400 Am Can 1114 1114 1116 1116	1
10112+ 14	400 Algoma Cop 514 514 5 5	1
74 + 12	200 Arizona Con M 2954 2954 2954 2954	i
31 - 78 $1712 - 14$	1449 Central Leather w1 45 46 46 46	1
1712- 14 9578+ 18	515 Cen Leather pf wi 10114 1014 101 10114 700 Chicago Subway 7014 7014 6934 7014	1
9114	200 Electric Vehicle 16 16 16 16	1
2784+ 88 74 - 14	150 Flectric Vehicle pf., 2034 2034 2034 2034 6000 Greene gold Con, 834 434 334 434	1
3 3	8000 Greene Con Cop 22% 28% 21% 21% 21%	i
101 - 1g 6414- 84	110 Guanajuato M 5 5 4% 4% 1400 Granby Cop 584 534 534 534	1
2258- 34	300 Inter Rapid Transit 20176 202 20176 202	
$60 - 1_2$. $62 + 3_8$	100 Inter Mer Mar 1014 1014 1014 1014 1014 800 Inter Mer Mar pf 2614 2614 2614 2614	1
12038+ 88	500 Mackay Cos 40 401/2 40 40	١,
311 ₂ + 1 ₈ 97	400 Mackay Cos pf 73 73 7274 7274 700 Mitchell Mining 734 734 736 734	1
7712+ 08	12000 Mont & B Cons 36 36 11-16 11-16	1
3314	100 Old Tiew M 176 176 176 176	
$ \begin{array}{r} 58 - 14 \\ 110 + 14 \end{array} $	110 Seaboard A L ctfs 1936 1936 1936 1934 1934 600 Seaboard A L pf ctfs 3834 3834 3834 3834	1
12	16 Standard Oll	2
1078+ 78 12278+ 88	100 Tennessee Cop 2514 2514 2514 2514 2514 2500 United Cop 24 25 23 2494	1
98 +118	100 White Knob Cop 1 8-16 1 8-16 1 8-16 1 8-16	1
4818+108 84 +1	BONDS.	
8034- 12	\$3000 Buff Gas 5s	1
$913_{4}-18$	LATEST QUOTATIONS OF INACT-	1
2612- 12	IVE OUTSIDE STOCKS.	
60 1334+ 19	Bid. Asked.	1
110 + 12	American Can, common 1114 1114 American Can, preferred 69 70	2
3684- 14 10214- 14	American Chicle, common 186 189	1
2818+ 84	American Chicle, preferred 96 American Tobacco	2 F
9484+ 88	American Writing Paper, com 414 6	
34 38 -2	American Writing Paper, pfd 28 29 Arisona Con Mining 291/2 291/2	8
167 -1	Bethiehem Steel 29 3014	6
1612+112	Bethlehem Steel, pfd	
23 + 18	Borden's Condensed Milk, pfd 112 113	
24 + 38 5238+138	British Columbia Copper 61/4 7 Central Foundry, common 8 81/4	C
nares.	Central Foundry, preferred 171/3 19	
	Central Leather, pfd, w1 101 101%	
	Chicago Subway	1
	Consolidated Refrigerator Co 8% 614	G
Bid. Askad.	Dominion Securities	

Con Mining..... 2914 m Steel. 29
m Steel. 74
condensed Milk. 149
condensed Milk. pfd. 112 Foundry, common...... 8
Foundry, preferred..... 1714 Leather, pfd, wi..... 101 Subway 6914 ated Refrigerator Co.... 5% Blectric Boat, preferred 75

Electric Vehicle, common...... 15 Greene Consolidated Gold...... Greene Gold-Silver..... International Mercantile Marine. . 10 Mackay Companies..... Mackay Companies, pfd 723 Manhattan Transit 212 | Mannavan | Island | Mitchell Mining | 686 | Montreal and Boston Consols | 96 | New Orleans Railway, w | 3734 | New Orleans Railway, pfd, w | 8014 | 8014 | Mining | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | 18014 | Safety Car Light and Heat Co... 257
Seaboard Air Line, new, w 1..... 24
Seaboard Air Line, 1st pfd, w 1.... 83
Seaboard Air Line, 2d pfd, w 1... 51 2014

Standard Oil Company of N J 616 Susdard Milling TH

Standard Milling, pfd 1314 158 Penna R R. . . 1851 136 175 Peo G L & C . . 1011 10134 Union Typewriter 2d pfd....... 1 1 5 Worthington Pump, pfd...... 118
White Knob Copper, w 1...... 13 9814 Ry St Spg \$114 32 100% ·Ex Cividend.

BOSTON CLOSING QUOTATIONS. BAILBOAD STOCKS.

Bid. Asked.

Bost & Alb... 255 - ...

Bost & Ms.... 175 | 177 |
Bost & Ms.... 175 | 187 |
Bost & W pf. 7014 | 7774 |
C J R & S Y pf. 126 - ...

Fitchburg pf. 146 - ...

Mass Eleo m. 19 20 | 2014 |
Mass Eleo m. 19 20 | 2115 |
N Y N H & His7 | 198 |
Old Colony... 308 - ...

Pere Marq pf - ... 1714 |
Rutiand pf... 50 | 52 |
W E S R R. pf. 1105 - ...

W E S R R. pf. 1105 - ... MINING STOCKS. 10114 29 Southern Ry. 311/4 311/4 881/4 So Ry pf.... 961/4 97 93% Tenn C & I... 77% 77% 12 Tex P L T... 42 48% 79% Un Pacindo... 1214 123

Am Pneu pf. 26 — Mohawk.... 49% 50

Am Told Tell4014 140% Mon C & C... 216 314

OUS CI Pipe... 2814 29

US Coll Col Cop... 75

Old Col Cop... 1944 28

Oscala... 914 68

Oscala. Gen Elec Co...172 0174 USL pf otfs.109% 110%

*Ex-dividend. PHILADELPHIA QUOTATIONS. ### Bid. Asked.

Am Cement. 614 7

Am Rys... 50 52

Cam b Steel... 2814 2614

Con Trae NJ. 82 8314

Elec Co of Am 1114 1115

Elec Stor Bat 78 80

Fairm't Pk T. 16 1714

Gen Asphalt. 10 12

G Asphalt pf. 38 39

Hunt dons B T 16 18

Hunt B T pf. 4814 80

Int Sm P & C. 28 30

Lake Sup Ino. 83

Lake Sup Ino. 84

Marsden. 85

Pa Steel. 46

Bid. Asked.

Pa Steel pf. 62

Pa Steel CHICAGO CLOSING QUOTATIONS.

Canadian Pacific: Canadian Pacific: 1906. 1904. Changes.

2d week June. \$992.000 \$987.000 Inc. \$5.000

From July 1. 47,889,723 44.031,641 Inc. 8,958.082

Central of Georgia: 24 week June. \$165,100 \$147,500 Inc. \$17,600

From July 1. 9,725,117 9,032,448 Inc. 692,669 6974 6974 Chicago, Great Western:
2954 2954 2954 696 696 696 From July 1. 7.218.879 7.791.093 Dec. 672.214
60 46 46 20 week June ... \$314.000 \$308.700 Inc. \$35.500 From July 1. 15.838.800 \$5.08.700 Inc. 486.700 Duluth, South Shore and Atlantic:
2d week June... \$34,924 \$51,469 Inc. \$3,455
Prom July 1... 2,559,846 2,406,751 Inc. 153,096
International and Great Northern:
2d week June... \$107,280 \$97,440 Inc. \$9,820
From July 1... 6,019,413 5,511,687 Inc. 507,726
 Missouri, Kansas and Texas

 iont & B Cons
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itchell Mining.... 714 714 714 714 714 ont & B Cons... 34 74 11-16 11-16 Missouri Pacific: 2d week June.... \$780.000 \$676,000 Inc. \$54,000 From Jan. 1.....17,238,508 17,676,759 Dec. 438,255 174 | aboard A L previa 3007 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 | 617 Central Branch: 2d week June.... From Jan. 1.... BONDS.

Toledo, 9t. Louis and Western:
2d week June. \$71,809 \$60,703 Inc. \$11,106

Toledo, 9t. Louis and Western:
2d week June. \$71,809 \$60,703 Inc. \$11,106

Twin City Rapid Transit:

Twin City Rapid for April: 1905. 1904. Changes. \$3,249,405 \$8,135,580 Inc. \$118,616 Oper. expenses... 2,535,414 2,618,932 Dec. 88,518 Net earnings... \$718,991 \$516,857 Inc. \$197.884 From Jan. 1 to April 80: Gross earnings...\$15,000,949 \$18,836,554 Dec. \$855,605 Oper. expenses... 10,863,887 10,443,128 Dec. 79,286 Net earnings. \$2,637,062 \$3,893,431 Dec. \$756,369
DETROIT UNITED RAILWAY.
The Detroit United Railway Company reports for May: for May: 1905. 1904. Changes.

Gross earnings. \$450.376 \$888,122 Inc. \$42.254
Op. exp & taxes. 251.917 250.536 Inc. 21.881 Net earnings... \$178,459 \$157,586 Inc. \$20,878 To LEDO RAILWATS AND LIGHT.

The Toledo Railways and Light Company reports for May:

ports for May:

1905. 1906. Changes.

Gross earnings... \$154.492 \$142.581 Inc. \$11.911

Oper. expenses... 82.740 78.864 Inc. 8.876 Gross earnings 154.492 512.581 Inc. 511.951 Oper expenses. 62.740 78.864 Inc. 5.876 Net earn \$71.752 \$63.717 Inc. \$8.085 Nov.—MEMBER BANK STATEMENT.

The weekly statement of averages of the banks of this city, Jersey City and Hoboken, which are not members of the New York Clearing House Association, but which clear through some of the members, is as folio June 17. June 10. Changes. Loans, distable the country was offering a lot of new wheat for shipment in ten days. Knass City reported a car of invinents. \$122.417.800 \$122.073.400 Dec. 8055.600 Net deposits 140.390,100 139.501.500 Inc. 888.600 Net deposits 140.390,100 139.501.500 Inc. 21.250.00 With banks & 0.773.000 9.351.300 Inc. 21.250.00 With banks & 0.773.000 9.351.300 Inc. 21.250.00 Specie. 5.5.239.600 \$381.19.100 Inc. 21.003.800 Legal tenders & 5.097.525 \$44.875.575 Inc. 222.160 Surplus \$33.250.600 \$381.19.1800 Inc. \$2.005.800 Inc. 40.000 Inc. 21.000 Inc. 21.0

TRUST COMPANIE

Met W S El., 24 28
Met W S El., 26 28
Met W S El. pf 67
Nat Blacuit. 62 624
Nat Bla pf., 116 117
Nat Car pf., 116 118
No Oh St Ry. 70
South Side E. 944
W Ch St Ry. 42 45

RAILROAD EARNINGS.

Chartered . 1822.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York. Capital, - \$1,000,000. Undivided Profits, - 7,000,000.

COMMERCIAL.

coffee speculation. The market was dull and prices moved within narrow limits. Them were no receipts at Sentos, as the strike there continues. Markets—The trading was dull with prices generally steady. In London the edvanced he, cleating at 418 17a, ed. for special control of the control of Cotton Advances, Then Beacts-Liverpool Strong-Hot Weather at the South -Liverpool and New Orleans Selling -Grain Irregular-Crep News Paverable-Offerings of New Wheat-Coffee

Dull. MONDAY, June 19.—COTTON.—Spot cotton was unchanged. Middling 9.15c., against 11.25c. last year; New Orleans and Gulf, 9.40c. against 11.50c. Sales, 26 bales for spinning. The Southern spot markets were unchanged

The receipts were as follows: To-day. Last week. 1904 12,192 2,270 265 821 2,292 227 407 168 5,896 529

To-morrow. Last week. 1904. 2,500-3,000 4,645 122 5,500-6,000 6,106 163 1,700-8,000 4,116 786 The movement at the thirteen principal interior towns was as follows: The exports from the ports were 17,798 bales. Futures in New Orleans were as follows: Open High Low Clos-ing est est ing.

July 900 9.04 8.84 8.84
October 8.83 8.84 8.68 8.65
December 8.86 8.89 8.78 8.73 Futures here advanced 9 to 10 points, but reacted and declined 5 to 8, closing steady, with estimated sales of 350,000 bales. Prices as follows:

DAILY TREASURY STATEMENT. Surplus..... \$688,386 \$6,709.041 Def.\$29,940.639

The receipts from oustoms to day were \$550 - 945; from internal revenue, \$1.220.486; misocilaneous, \$187.945. National bank notes received for redemption, \$1.218.110.

The cash statement of the United States Treasurer for June 19 shows: Gold coin and bullion TRUST FUND. To redeem outstanding certificates\$986.655.968 GENERAL FUND. General Fund.

Gold cein and bullion...

Gold certificates...
Standard sliver dollars...
Silver certificates...
Silver bullion...
United States notes...
National bank notes... Cash balance.... Live Stock Market.

of guesswork as to whether any large amount of notices will be started out on notice day. Those who are in control of stocks here may find it necessary to issue a large number, as they are against the market on account of having sold too heavily ahead for shipment to England and Continental spinners and are now finding great difficulty in securing desirable grades in the South to fill these contracts.

Price, Weld, Shearson, Parker, Vlolett and Mitchell were buyers. Messrs, Hubbard, Rich and Gwathmey sold.

Miller & Co. sald: The course of the market will largely depend on to-morrow's weekly report. The general bellef is that it will show a decided improvement in all sections outside of Texas, and there is a tendency to discount the Texas complaints at this time, in view of the experience last sections. There is no the same kind from the sand exections. They would give their views on this point the widest circulation. There seems to be some cotton for sale at Southern points on the basis of present prices. The market will have to absorb these offerings before any great further advance can be accountished:

Open-High. Low-Cops-Pres. 1,00,000 bush. Prices as follows:

Open-High. Low-Clos-Pres. 1,00,000 bush. Prices as follows:

Open-Hi

CASH FOR MERCHANTS' TRUST. \$1,950,000 in Sight for Paying Off the Depositors. The directors of the Merchants' Trust Company held another meeting yester-day and at its close announced that the Colvin-Herbert syndicate had renewed

its offer of \$850,000 for the Hudson Valley Railroad properties and that the offer had been accepted. A quorum of the directors was present, and it was announced that this action was binding upon the company so far as the directors have power to bind it. The sale must be ratified by the court.

Mr. Ellison announced that this \$850,000.
\$300,000 promised by certain of the directors, \$300,000 cash on hand and the \$500,000. in New York city bonds would enable the company to pay off depositors at an early date. He outlined as follows the course of date. He outlined as follows the course of the company after payment to depositors:

"It is intended upon the payment of the depositors to apply to the court for an order directing the receivers to turn over the other securities to a committee to be named by the stockholders and approved by the court, which committee will be authorized and empowered to market such remaining securities as they best can. It is thought that a committee thus interested, and with plenty of time at its disposal. and with plenty of time at its disposal, will be able to do much better with these securities than otherwise, and that the stockholders will be finally paid a substantial portion, if not all, of the value of their stock." their stock."

FINANCIAL NOTES.

The members of the Stock Exchange have voted to close on Monday, July 3, and have made a recommendation to that effect to the governing committee.

John D. Ryan, managing director of the other subsidiary companies of the Amalgamated Copper Company, has been elected president of the Anaconda Copper Mining Company, in place of William Scallon, resigned. The other officers are: Vice-president, H. H. Rogers; secretary, C. F. Kelly; assistant secretary, A. H. Mellin.

The Comptroller of the Currency has issued to the Merchante National Bank a reextension of its charter for twenty years, from June 17, 1905, to June 17, 1925.

The directors of the American Locomo-The directors of the American Locomotive Company will meet this week to declare the regular quarterly dividend of 1% percent. It is not expected that a declaration of a common stock dividend will even be seriously